

SCHOOLS FINANCIAL SERVICES

DECEMBER 2022 NEWSLETTER

SFS Training

Our Spring term training courses are now available, to view our full range available please visit [CPD online](#).

Some of these are:

- Introduction to School Finance
- FMS6 Healthcheck
- Schools Closedown Returns - Non-FMS6 Forms

All our courses are available to book via [CPD online](#).

There is a course suitable for everyone. All of our programmed training is free to Kent Maintained Schools, but it is also available to Academies and Medway schools (although not all is applicable). For further information please email us at schoolsfinancialservices@theeducationpeople.org

NatWest Fraud Awareness Webinars

We've recently facilitated two Fraud Awareness Webinars, run by NatWest, and we hope the information provided in these have been both helpful and informative. The information from these, have now been sent out, if you haven't received a copy, please let us know and we can ensure you're provided with these.

While these webinars were focused primarily for Schools & Academies, NatWest host Fraud webinars regularly, which can be found [here](#).

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PE and Sport Premium Allocations for 2022 to 2023

The latest allocations have been published by the ESFA, you can view these here (skillsfunding.service.gov.uk). We advise schools use this latest information to update the forecast in your Budget Monitoring and Revised Three Year Plan (if you've done one). To get the new forecast for financial year 2022-23 you will need to take the actual amount received to date for period Apr - Aug 2022 and then take 7/12th of the new 2022/23 allocation to get full financial years allocation for your Budget Monitoring.

BPS Security

Following the release of Version 14.1, you would have been requested to update your password to meet the new security parameters.

Should you lock yourself out of BPS due to too many incorrect attempts, the system will automatically email you. These emails should contain a link to unlock your account, as well as a One Time Passcode (OTP). It can take 10 to 15 minutes to receive these emails, however should you not receive the emails after this time, please contact us to assist you further.



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FMS6 Healthcheck Training

- Thursday 26 January - SCH 22/774

To ensure your school is financially well managed, it is vital that you check your FMS6 is up to date and accurate. Did you know it is strongly recommended that you complete a Healthcheck prior to the Closedown process?

The SFS Training Team are providing face-to-face training on how to complete an FMS6 Healthcheck. This is a FREE course for all Kent Maintained Schools.

The training will look at demonstrating the procedures required to complete a Healthcheck on FMS6. Delegates will complete the Healthcheck using a training database.

The session will focus on:

- Checking the School's accounting structure and how to correct any linking errors
- Updating the Income & Expenditure and Reconciliation Reports where required
- Checking that the funding/income on the Statement of Accounts has been processed correctly
- Checking balances on the control codes including VAT codes

Please go to [CPD Online](#) to book your place and for more information on the courses on offer from SFS.

Helpdesk Closure

We would just like to make you aware that the Helpdesk will be closed from Friday 23 December until and inclusive of Monday 2 January.

Christmas Message

As we enter the final week of term before Christmas, we would like to say a massive Thank you for all your help & support over the last year. Enjoy your well deserved winter break, and we wish you all a Merry Christmas and a Happy New Year!

School Capital Funding

The DfE have announced eligible schools and sixth-form colleges will receive an allocation from an additional £447 million of capital funding to improve energy efficiency in 2022 to 2023. This is part of an additional £500 million of capital funding for schools and further education institutions in England. Further information and details on individual school allocations can be found here [School capital funding - GOV.UK](#)

We expect this will be advanced to schools in January. This new funding will need to be included in your Capital income forecast for 2022-23.

